

STICHTING DE EIJKELKAMP FOUNDATION
Nijverheidsstraat 30, 6987 EM Giesbeek

FINANCIAL REPORT 2019



STICHTING DE EIJKELKAMP FOUNDATION
GIESBEEK

FINANCIAL REPORT 2019

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1. Phylosophy:

The Foundation's phylosophy is incorporated in art 2 of the Articles of association, which is as follows:

1. To support extraordinary objectives and projects, with knowledge, means and materials. Extraordinary objectives are all objectives in which the Board is interested, and which have a long lasting, sustainable nature and provide a social contribution.
2. The Foundation strives to meet this objective by providing knowledge, means and materials at request. Furthermore, the Foundation will monitor the progress and results of its projects.

2. Foundation Committee members

In 2019, the Board of the Foundation consists of:

- Mr A.T.M. Eijkelkamp, Chairman
- Mr W.A.C. Monasso, Treasurer
- Mrs I.H. Eijkelkamp, Secretary
- Mr A.R. Knol, Fund raising
- Mr B. Keiderman, PR and communication
- Mr H.J. Eijkelkamp, Project recruitment
- Mr L. Stroosnijder, project manager

The Supervisory Board consists of:

- Mr A.G.M. Eijkelkamp, Chairman
- Mrs P.G.J. Eijkelkamp-Peters

3. Establishment of Foundation

The Eijkelkamp Foundation was founded on 30 November 2011.

4. Outlook

In 2019, the Foundation's activities fully refer to the "Waterentrepreneur" project in Benin. Estimated total amount of this project is EUR 2,5 million. The Sustainable Water Fund (FDW) granted an amount of EUR 1,05 million. After inclusion of this grant, as well as private funds, gifts etc, a deficit amount of EUR 0,2 million remains, which needs to be covered until the end of 2021.

We do our utmost to covering this; meetings with potential investors are being held.

5. Tax regime

On 28 May 2012, the Dutch Tax authorities issued a decree by which the nature of the Foundation became an "Algemeen Nut Beogende Instelling" (ANBI).

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BALANCE SHEET AS OF 31 DECEMBER 2019
(in euros)

<u>ASSETS</u>	<u>31-12-2019</u>	<u>31-12-2018</u>
CURRENT ASSETS		
Other assets	40.987	49.813
Cash and cash equivalents	147.640	141.206
Total	<u>188.627</u>	<u>191.019</u>
 <u>EQUITY AND LIABILITIES</u>		
EQUITY		
Retained earnings	-326.675	-281.227
Other liabilities	515.302	472.246
Total	<u>188.627</u>	<u>191.019</u>

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INCOME STATEMENT OVER THE YEAR 2019
(in euros)

	<u>2019</u>	<u>2018</u>
Revenues	447.583	193.061
Costs	<u>493.031</u>	<u>218.027</u>
Net result	<u>-45.448</u>	<u>-24.966</u>

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ACCOUNTING POLICIES

GENERAL

Measurement of assets and liabilities, and result recognition are based on the historical cost concept. Assets and liabilities are recorded against face value, unless stated otherwise. Revenues and costs are accrued to the period of referral. Revenues are only reflected if realized on or before balance sheet date. Liabilities and possible losses incurred before or on year end, are reflected in the income statement if they become known before preparation date of this financial report.

MEASUREMENT OF ASSETS, LIABILITIES AND RESULTS

Receivables

Receivables are measured against face value, if needed, subtracted by a provision for doubtful debts.

Other assets and liabilities

These are measured against face value.

Revenues and costs

Revenues and costs are accrued to the period of referral (accrual principle).

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NOTES TO THE BALANCE SHEET AS OF 31 DECEMBER 2019
(in euros)

OTHER ASSETS

<u>Cash and cash equivalents</u>	<u>31-12-2019</u>	<u>31-12-2018</u>
Cash	15	0
<i>Reference "Water Ondernemer"</i>		
Rabobank, IBAN NL13RABO0187.6795.92	147.625	141.206
	<u>147.640</u>	<u>141.206</u>

Other assets

Prepaid amounts and other receivables	40.987	49.813
	<u>40.987</u>	<u>49.813</u>

EQUITY

<u>Retained earnings</u>	<u>31-12-2019</u>	<u>31-12-2018</u>
Balance as of 1 January	-281.227	-256.261
Profit appropriation	-45.448	-24.966
Balance as of 31 December	<u>-326.675</u>	<u>-281.227</u>

Other liabilities

Accounts payables	229.081	11.190
Other payables	1.144	11.550
Subsidies received in advance	285.077	449.506
	<u>515.302</u>	<u>472.246</u>

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Notes to the income statement 2019
(in euros)

<u>Revenues</u>	<u>2019</u>	<u>2018</u>
Gifts and funds	213.669	136.183
Supplier discounts	69.486	1.137
Subsidies	164.428	55.741
	<u>447.583</u>	<u>193.061</u>
 <u>Costs</u>		
Project spend:		
- Hours, travel, consultancy	117.348	137.954
- Materials	<u>318.617</u>	<u>32.478</u>
	435.965	170.432
Fund raising costs	11.954	1.973
Administrative costs	45.112	45.622
	<u>493.031</u>	<u>218.027</u>

Prepared and approved
dated 9 October 2020

A.T.M. Eijkelkamp
Chairman of the Board Stichting De Eijkelkamp Foundation

