

STICHTING DE EIJKELKAMP FOUNDATION
Nijverheidsstraat 30, 6987 EM Giesbeek

FINANCIAL REPORT 2020

STICHTING DE EIJKELKAMP FOUNDATION
GIESBEEK

FINANCIAL REPORT 2020

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1. Phylosophy:

The Foundation's phylosophy is incorporated in art 2 of the Articles of association, which is as follows:

1. To support extraordinary objectives and projects, with knowledge, means and materials. Extraordinary objectives are all objectives in which the Board is interested, and which have a long lasting, sustainable nature and provide a social contribution.
2. The Foundation strives to meet this objective by providing knowledge, means and materials at request. Furthermore, the Foundation will monitor the progress and results of its projects.

2. Foundation Committee members

In 2020, the Board of the Foundation consists of:

- Mr A.T.M. Eijkelkamp, Chairman
- Mr A.R. Knol, Fund raising
- Mr B. Kelderman, PR and communication
- Mr H.J. Eijkelkamp, Project recruitment
- Mr L. Stroosnijder, project manager

The Supervisory Board consists of:

- Mr A.G.M. Eijkelkamp, Chairman
- Mrs P.G.J. Eijkelkamp-Peters

3. Establishment of Foundation

The Eijkelkamp Foundation was founded on 30 November 2011.

4. Outlook

In 2020, the Foundation's activities fully refer to the "Waterentrepreneur" project in Benin. Estimated total amount of this project is EUR 2,5 million.

The Sustainable Water Fund (FDW) granted an amount of EUR 1,05 million.

After inclusion of this grant, as well as private funds, gifts etc, a deficit amount of EUR 0,4 million remains, which needs to be covered until the end of 2021.

We did and still do our utmost to covering this deficit; even hired a professional partner to find potential investors.

However it seems very difficult to cover this gap, whereby Covid 19 seems to be main reason.

5. Tax regime

On 28 May 2012, the Dutch Tax authorities issued a decree by which the nature of the Foundation became an "Algemeen Nut Beogende Instelling" (ANBI).

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BALANCE SHEET AS OF 31 DECEMBER 2020
(in euros)

ASSETS	<u>31-12-2020</u>	<u>31-12-2019</u>
CURRENT ASSETS		
Financial fixed assets	57.500	0
Other assets	31.271	40.987
Cash and cash equivalents	29.376	147.640
Total	<u>118.147</u>	<u>188.627</u>
EQUITY AND LIABILITIES		
EQUITY		
Retained earnings	-379.039	-326.675
Long-term liabilities	110.000	0
Other liabilities	387.186	515.302
Total	<u>118.147</u>	<u>188.627</u>

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INCOME STATEMENT OVER THE YEAR 2020
(in euros)

	<u>2020</u>	<u>2019</u>
Revenues	449.457	447.583
Costs	<u>501.821</u>	<u>493.031</u>
Net result	<u>-52.364</u>	<u>-45.448</u>



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ACCOUNTING POLICIES

GENERAL

Measurement of assets and liabilities, and result recognition are based on the historical cost concept. Assets and liabilities are recorded against face value, unless stated otherwise. Revenues and costs are accrued to the period of referral. Revenues are only reflected if realized on or before balance sheet date. Liabilities and possible losses incurred before or on year end, are reflected in the income statement if they become known before preparation date of this financial report.

MEASUREMENT OF ASSETS, LIABILITIES AND RESULTS

Receivables

Receivables are measured against face value, if needed, subtracted by a provision for doubtful debts.

Other assets and liabilities

These are measured against face value.

Revenues and costs

Revenues and costs are accrued to the period of referral (accrual principle).



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NOTES TO THE BALANCE SHEET AS OF 31 DECEMBER 2020
(in euros)

FINANCIAL FIXED ASSETS

Loans to related parties	31-12-2020	31-12-2019
Loan Royal Eijkelkamp BV	57.500	0
	<u>57.500</u>	<u>0</u>

OTHER ASSETS

Cash and cash equivalents

Cash	0	15
<i>Reference "Water Ondernemer"</i>		
Rabobank, IBAN NL13RABO0187.6795.92	29.376	147.625
	<u>29.376</u>	<u>147.640</u>

Other assets

Prepaid amounts and other receivables	31.271	40.987
	<u>31.271</u>	<u>40.987</u>

EQUITY

Retained earnings	31-12-2020	31-12-2019
Balance as of 1 January	-326.675	-281.227
Profit appropriation	-52.364	-45.448
Balance as of 31 December	<u>-379.039</u>	<u>-326.675</u>

Long-term liabilities

Loan A.G.M. Eijkelkamp Holding BV	110.000	0
	<u>110.000</u>	<u>0</u>

Other liabilities

Accounts payables	307.902	229.081
Other payables	1.734	1.144
Subsidies received in advance	77.550	285.077
	<u>387.186</u>	<u>515.302</u>

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Notes to the income statement 2020
(in euros)

<u>Revenues</u>	<u>2020</u>	<u>2019</u>
Gifts and funds	58.476	213.669
Supplier discounts	183.454	69.486
Subsidies	<u>207.527</u>	<u>164.428</u>
	<u>449.457</u>	<u>447.583</u>
 <u>Costs</u>		
Project spend:		
- Hours, travel, consultancy	187.573	117.348
- Materials	<u>254.464</u>	<u>318.617</u>
	442.037	435.965
Fund raising costs	14.294	11.954
Administrative costs	<u>45.490</u>	<u>45.112</u>
	<u>501.821</u>	<u>493.031</u>

Prepared and approved
dated 28 June 2021

A.T.M. Eijkelkamp
Chairman of the Board Stichting De Eijkelkamp Foundation

